

PUBLIC NOTICE / NOTICE OF PUBLIC HEARING
Town of Springerville
Summary Schedule of Estimated Revenues and Expenditures/ Expenses
Fiscal Year 2022/2023

On June 15, 2022, the Springerville Town Council adopted the Tentative Budget for the fiscal year ending June 30, 2023. The Town Council will meet and hold a public hearing July 20, 2022, at or after 6:00 p.m. at the Springerville Council Chambers located at 418 E Main St., Springerville, AZ 85938, to hear and take action on the final budget for FY22/23. The public is encouraged to attend this public hearing on the budget and express their opinions.

City/Town of Springerville
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal year 2023

Fiscal year	S	ch	Funds							Total All Funds	
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds		
2022	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1	5,455,489	5,409,237	40,000	0	0	1,815,163	0	12,722,889
2022	Actual Expenditures/Expenses**	E	2	2,284,551	1,325,867	39,410	0	0	1,324,217	0	4,974,045
2023	Fund Balance/Net Position at July 1***		3	2,941,671	571,056				522,129		4,034,856
2023	Primary Property Tax Levy	B	4	0	0						0
2023	Secondary Property Tax Levy	B	5	0	0						0
2023	Estimated Revenues Other than Property Taxes	C	6	3,601,542	9,314,236	0	0	0	2,899,487	0	15,815,265
2023	Other Financing Sources	D	7	0	0	0	0	0	0	0	0
2023	Other Financing (Uses)	D	8	0	0	0	0	0	0	0	0
2023	Interfund Transfers In	D	9	0	42,400	43,349	0	0	0	0	85,749
2023	Interfund Transfers (Out)	D	10	85,749	0	0	0	0	0	0	85,749
2023	Line 11: Reduction for Fund Balance Reserved for Future Budget Year Expenditures										
	Maintained for Future Debt Retirement										0
	Maintained for Future Capital Projects		11								0
	Maintained for Future Financial Stability										0
											0
2023	Total Financial Resources Available	E	12	6,457,464	9,927,692	43,349	0	0	3,421,516	0	19,850,121
2023	Budgeted Expenditures/Expenses	E	13	6,457,464	9,927,992	39,410	0	0	3,421,516	0	19,846,482

Expenditure Limitation Comparison

- 1 Budgeted expenditures/expenses
- 2 Add/subtract: estimated net reconciling items
- 3 Budgeted expenditures/expenses adjusted for reconciling items
- 4 Less: estimated exclusions
- 5 Amount subject to the expenditure limitation
- 6 EEC expenditure limitation

	2022	2023
1	\$ 12,722,889	\$ 19,846,482
2		
3	12,722,889	19,846,482
4	7,500,393	8,836,252
5	\$ 5,162,496	\$ 11,010,230
6	\$ 13,834,995	\$ 12,404,845

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

- * Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.
- ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
- *** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).